

European School Karlsruhe
Open Day 2021
Economics/Wirtschaft

13. März 2021
Mrs Angie Starost



Organisation of the teaching of this subject during the 7 years

- *We offer a 4 period course offered in a 2 year cycle – year 4 & 5
year 6 & 7*
- *In addition we have a complimentary 2 period course – in year 6 & 7*
- *Our courses are offered in either English or German*
- *The 4 period courses are taught in second language unless a student's second language is French*
- *The 2 period course in years 6 & 7 is not language specific, it is offered in either German or English*



Course Content (in brief)

Year 4 & 5

A combination of both Economics & Business

- Choices – Costs & Benefits
- Factors of Production
- Supply & Demand
- Types of Business ownership
- Finance
- The Business Cycle/Circular Flow of Income
- Trade
- Inflation
- Unemployment/Employment
- Basically Everything in the News



Year 6 & 7

Economics

- The course develops a full appreciation of economic theories and the appreciation individuals, business and governments needs. Great Economic theory is link to reality – areas covered
 - the opportunity cost of choice
 - supply & demand
 - different markets
 - market failure
 - growth
 - trade & protectionism
 - exchange rates
 - balance of trade
 - development
 - employment & unemployment
 - inflation

We link not only with other subjects but also other schools and Universities

In year 4 & 5 we link studies with a fund raising activities

Examples – raffles, making a selling products, production challenges



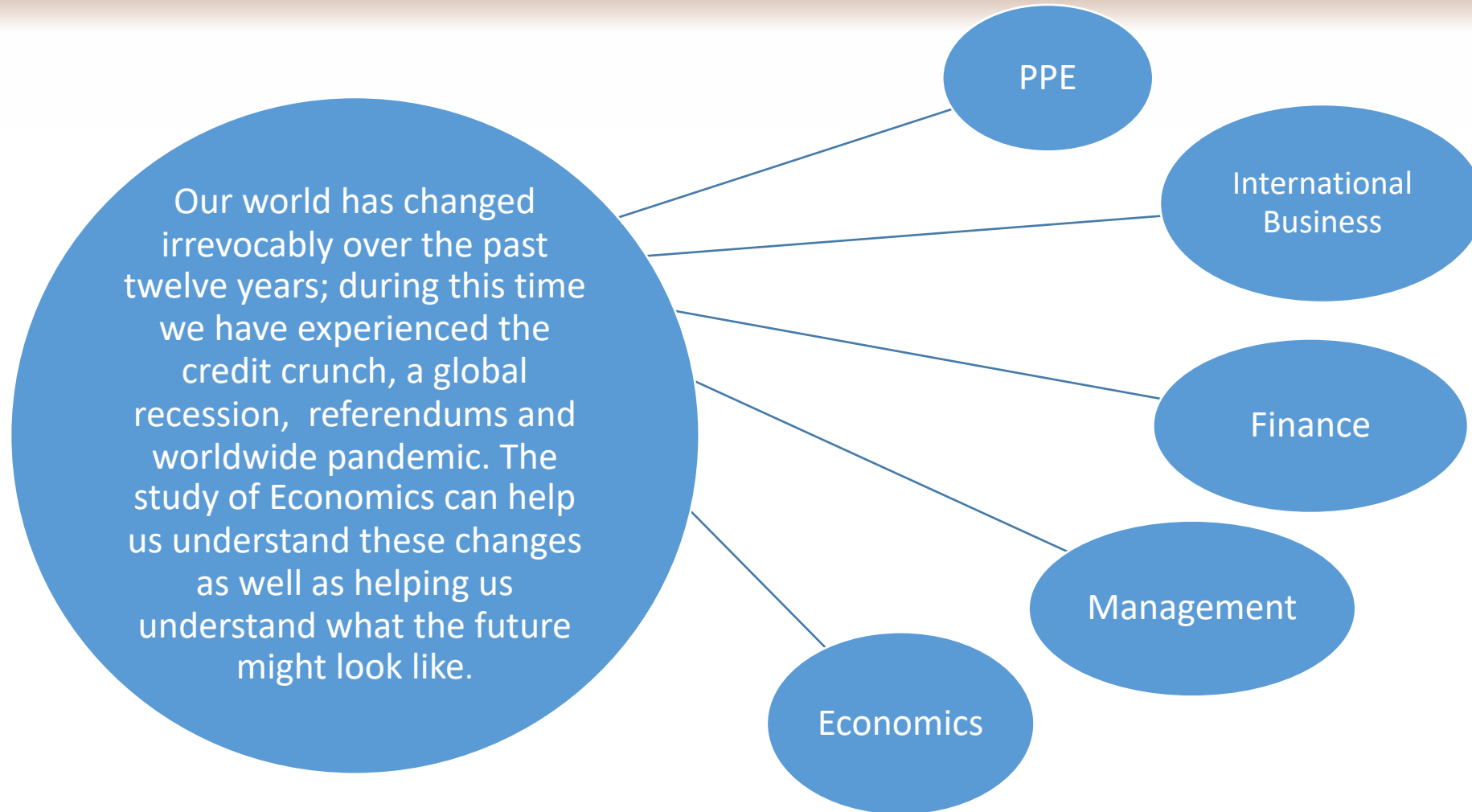
unicef

In year 6 or 7 we enter an International Challenge



MEC

Economics is the foundation to many areas of further study



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